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**Standard Incentives Investment Opportunities** 

**Suspension Systems** 

**Supplier Opportunities** 



# **Suspension Systems**



## **Investment Opportunity Description**

- ★ Establish local manufacturing of automotive suspension systems and parts (including shock absorbers), strengthening KSA's automotive component value chain
- **◆ Targeted Products:** Suspension systems and parts



### **Investment Rationale**

#### STRATEGIC BENEFITS

- **◆ OEM Supply Integration:** Producing suspension systems provides critical components for vehicle safety, ride comfort, and performance, offering integration opportunities with OEMs setting up in KSA
- ◆ Value Chain Localization: Producing suspension components enhances the growth of downstream while reducing dependency on imports

#### **KEY GROWTH DRIVERS**

- ★ Vehicle Safety and Comfort Demand: Rising consumer expectations for safer and more comfortable vehicles increase demand for high-performance, customizable suspension systems
- ◆OEM Local Assembly and After Market Production: Increasing number of vehicle assembly operations (e.g., Ceer, Lucid) and growing aftermarket production segment creates direct demand for localized production of suspension system production









